TRUST MANAGEMENT NETWORK

Review of Fixed Income Cost Basis Release Installed May 15th of this Year

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On Day 1 after turning on the daily WSC fixed income feed the following occurred:

Tax Exempt bonds were set to amortize
Taxable bonds were set to amortize based on the account master elections Adjustments (tcode 047's) were processed on bonds set to amortize to align the cost basis to the WSC calculated cost basis.
Catch up postings were created for 2015 as needed for amortization, OID, Bond Premium and Acquisition Premium

From Install date forward:

New Tax Exempt bonds were/will be automatically coded for amortization.
New Taxable bonds were/will be automatically coded for amortization based on account master elections.
All OID, Bond Premium, Market Discount and Acquisition Premium are automated through Pending Items.
Information for transfer statements is populated in transaction history when bonds are transferred out (tcode 046's).

Sale, Maturity and Call transactions from 1/1/15 through Install date:

Sale, maturity and call transactions that were posted prior to the Install date would have posted without any catch up entries or OID, Bond Premium, Amortization or Acquisition Premium.
Should you decide you want to report those catch up entries and adjust your gain/loss, you will need to edit this directly with WSC or Thomson Reuters.
Your CSA can provide you with a list of the transactions that you might want to review.

If you have any questions or concerns, please contact your Client Service Administrator.

****Please do not respond directly to this email. Contact your CSA for any questions or concerns****

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